



U.S. Small Business Administration

DISASTER NEWS

Loans for Businesses, Private Nonprofits, Homeowners and Renters

Disaster Field Operations Center—West, P.O. Box 419004, Sacramento, CA 95841

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SBA to Open Disaster Loan Outreach Centers in Rowlett and Ovilla

SACRAMENTO, Calif. – Director Herb Austin of the U.S. Small Business Administration’s (SBA) Dallas District Office announced today that SBA will open Disaster Loan Outreach Centers in Rowlett and Ovilla to meet the needs of businesses and residents affected by the severe winter storms, tornadoes, straight-line winds and flooding that occurred Dec. 26, 2015 – Jan. 21, 2016. The centers will open Monday, April 4 at the Rowlett Church of the City Relief Center and the Ovilla Fire Department.

“Low-interest federal disaster loans are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters whose property was damaged or destroyed by this disaster,” said Austin. “SBA representatives will be on hand at the following Disaster Loan Outreach Centers to answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Austin continued. The centers will be open on the days and times indicated. No appointment is necessary.

DALLAS / ROCKWALL COUNTIES

Church of the City Relief Center
6005 Dalrock Road
Rowlett, TX 75088

Opens at 9 a.m. Monday, April 4

Mondays - Fridays, 9 a.m. – 6 p.m.

Center closes at 6 p.m. Friday, April 15

ELLIS COUNTY

Ovilla Fire Department
(behind City Hall)
105 South Cockrell Hill Road
Ovilla, TX 75154

Opens at 8 a.m. Monday, April 4

Monday and Tuesday, April 4 and April 5
Thursday and Friday, April 14 and April 15
8 a.m. – 4:30 p.m. (closed daily 12-12:30 p.m.)

Center closes at 4:30 p.m. Friday, April 15

SBA’s disaster declaration makes SBA assistance available in Collin, Dallas, Denton, Ellis, Fannin, Grayson, Henderson, Hill, Hunt, Johnson Kaufman, Navarro, Rains, Rockwall, Smith, Tarrant, Van Zandt and Wood counties.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

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Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.813 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more disaster assistance information or to download applications, visit <http://www.sba.gov/disaster>. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for property damage is May 31, 2016. The deadline to return economic injury applications is Dec. 29, 2016.

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